



What You Need to Know about Overdrafts and Overdraft Fees
As of August 15, 2010

➤ **What is an overdraft?**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but in most cases 1N Bank pays it anyway.

➤ **How does 1N Bank cover overdrafts?**

1. We have standard overdraft practices that come with your account or.
2. Through overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard practices. To learn more, contact your local branch or call 877-362-0100.

➤ **What are the standard overdraft practices that will come with my account after August 15, 2010?**

We will authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH transactions
- Online and telephone transfers
- Preauthorized recurring debit card transactions
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless requested by you (**please see below**):

- ATM transactions
- Everyday debit card transactions

1N Bank pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if 1N Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee up to \$36.00 each time we pay an overdraft.
- And, if your account is overdrawn 10 or more consecutive days, we will then charge an additional \$6.00 per day up to \$36.00 or 6 consecutive days.
- We limit the total overdraft fees we can charge you daily up to \$360.00 or 10 overdraft charges.

➤ **What if I want 1N Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call 1-877-362-0100 or complete the form below and present it at a branch or mail it to: 1N Bank P.O. Box 523, West Chester, PA 19380.

ACTION REQUIRED

I want **1N Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want **1N Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Holder Name (Printed):

Date:

Account Number:

For Bank Use Only

Received By: _____ Date: _____

Received By Deposit Operations: _____ Date: _____